Course goal: The objective of Macroeconomics in the Global Economy is to improve business decisions by (1) providing students with the analytical tools to better understand the global macroeconomic environment and (2) familiarizing students with current economic challenges around the world.

Lecture Schedule: 2A (Cohort 2): MW 2-4 (C125)*
  * Make-up class for MLK Day (Monday, January 21st) will be on Friday, January 25th from 12-2 in C125.
  * Make-up class for Presidents’ Day (Monday, February 18th) will be on Friday, February 22nd from 12-2 in C125.

4A (Cohort 4): TTh 4-6 (C125)

GSI Sections: Beyond regular office hours, Nick will customize help for individual students. Extra office hours will be provided during exam weeks in addition to formal review sessions. There will not be weekly GSI section meetings on Fridays.

Required Textbook: Gregory Mankiw, Macroeconomics, 8th edition (previous editions do not work)
ISBN: 978-1-4292-4002-4
You only need the textbook, not other materials available with the textbook.
Financial Times. The subscription has been arranged for you.

Website: bSpace will be used to disseminate material, including problem sets, answers to problem sets, lecture notes, etc., and to receive your answers to problem sets.

Mid-term Review: 2A: Friday, February 8th: 11:30-1 (C125)
4A: Friday, February 8th: 2:30-4 (C125)

Mid-term: 2A: Monday, February 11th, 2-4 (C125)
4A: Tuesday, February 12th, 4-6 (C125)

Final Review: Monday, March 11th, 6-9pm (Dwinelle Hall, 155)

Final: Thursday, March 14th, 6-9pm (Andersen)
Daily:

Packets: At the end of class, I will provide a packet for the next class containing:
(1) details on what you need to prepare before the start of the next class,
(2) the lecture notes (PowerPoint slides) for the next class, and
(3) a problem set.
These packets are also available on bSpace.

Interactive/Cold-calling/Lectures: I ask many questions, sometimes calling on
specific students, sometimes posing questions to the class for voluntary responses.
Questions/comments that enhance the class are welcome.

FT: I expect you to read those parts of the *Financial Times* necessary for becoming
familiar with major macroeconomic events. You should come to class each day
prepared to make a 1-2 minute description about a relevant article of your choice.

Halftime: There is a 5 minute break. Besides a useful time to stretch, use the
facilities, or ask questions, halftime is a great time to check emails, texts, and phone
messages related to job interviews, so we can focus on class during class time.

Assessment:

| Class Participation | 10% |
| Problem Sets        | 10% |
| Project             | 10% |
| Mid-Term Exam       | 30% |
| Final Exam          | 40% |

Class Participation:

Excellent participation involves enhancing the class experience for your classmates
by answering questions that I ask of you in particular or the class in general, making
relevant comments and posing valuable questions, presenting good FT articles, and
asking illuminating questions when your classmates make presentations.

Problem Sets:

The purposes of the 11 problem sets are to assess whether you understand the
material and whether you can apply macroeconomics to different global economic
situations. The problems also help assess whether you are learning what you need to
know for the exams. The answers should be typed (as appropriate).

Your problem set grade is based on your best 8 scores. There are no “excused”
problem sets and no need to inform me that you are not doing one.

You may do problem sets in groups of six or fewer, where the group submits just
one answer sheet with everyone’s name. You might want to use your traditional
study groups, but that is not required.

Problem sets should be submitted through bSpace or emailed to the GSI.

Answers to the problems will be posted on bSpace. We are available to review these
answers with you during office hours or by appointment.
**Project:** Assignment. Use class material to examine the macroeconomic conditions of a country of your choice. As relevant to the particular country, this will involve (1) assessing the country’s potential long-run rate of economic growth, business cycle fluctuations, and financial system fragility and (2) examining monetary, fiscal, labor, financial, and international trade and exchange rate policies.

**Purposes:** (1) Apply the full range of class tools to a particular country. (2) Teach the class about the macroeconomic challenges facing a wide array of countries in the world.

**Organization:** Form groups of 5-8. These do not have to be the same groups as those formed for doing problem sets. Choose a country (first come, first serve). Prepare a presentation of less than 10 minutes that will be delivered during the last two classes. Hand in a hardcopy version of the presentation or a paper (of less than 10 pages, double-spaced, 12 font), and e-mail your presentation to Nick. He will post the presentation in bSpace.

**Details.** I will provide more details about suggested sources of information and structure in a couple of weeks. For now, I just want to urge you to have fun with this. Do something useful to you. And, present something valuable to your classmates.

**Mid-Term & Final Exams:** These exams are closed everything. Just bring pencils and/or pens. The exams will be during class / exam time as noted above and in the class-by-class overview below. The exams will be composed primarily of questions requiring short answers. There will be some multiple choice / fill-in the blank questions. The exam will reflect the types of questions posed on the problem sets. The goal will be assessing your ability to apply macroeconomics to global economic conditions.

**Relevance:** Macroeconomics shapes business conditions, strategies, and decisions. Indeed, the macroeconomic environment influences markets for goods, services, labor, capital, and technology. Thus, understanding macroeconomic conditions is essential for making good business decisions—and for avoiding horrendous mistakes. But, business leaders face macroeconomic conditions; they do not make macroeconomic choices in the same way that they make price, product, advertising, and financing choices. At times, this can make macroeconomics seem remote. Thus, if you are in class or reading an assignment and the material seems irrelevant, please ask: How is this relevant to me? This is a fair question and answering it will help the class.

**Professionalism:** We want an environment that supports learning, and encourages the exchange of pertinent ideas and information. We want to avoid behaviors that adversely affect our class.

Please do not arrive late (including after halftime), leave early (including for halftime), or walk in and out during class. While violating these norms will hurt your participation grade, the big issue is respecting your colleagues.

**Laptop and electronic device policy.** A mutually supportive learning environment depends on active attention and engagement. For this reason, no use of laptops, tablets, cell phones, or any other electronic device is allowed during class time.