



Haas Office of Financial Aid

December 08, 2006

Crediting of Spring 2007 financial aid disbursements to CARS

As mentioned in the Spring 2007 fee announcements, the University has already assessed fees for the Spring 2007 semester. Any disbursements of federal loans (Subsidized, Unsubsidized, Grad PLUS) and/or any grants or scholarships that you are receiving from the University are scheduled to be credited in CARS and reflected on the e-billing statement due to be released during the last week of December (private loans will not be reflected in the statement as they will not disburse to the University until January 2nd). Please note, however, that no disbursement can be released, or credited in CARS, unless the following items have **all** been satisfied:

- No holds on your CARS account or blocks on your REG account (you can verify this on BearFacts—click on “Registration,” and then click “Registration Blocks”)
- You have paid your Fall 2006 fees in full
- You have returned any outstanding financial aid documents (if applicable), **and**
- **You have enrolled for at least 6 units for Spring 2007**

Federal regulations state that no financial aid disbursements can be made unless you are enrolled in at least 6 units for the semester.

If your aid disbursements are not sufficient to fully pay your registration fees (and non-resident tuition, where applicable), you must pay the remaining balance by January 15th to avoid a late fee charge—or a \$40 Deferred Payment Plan charge.

If your financial aid disbursements exceed your registration fees, then your refund will be processed on approximately January 13th, provided you are enrolled in Electronic Funds Transfer (EFT). You can confirm your EFT status on BearFacts, under CARS.

Best of luck to all during finals and best wishes for a great holiday season.

Sincerely,

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