



The International Banking, Economics, and Finance Association (IBEFA) cordially invites you to a policy debate

## How much bank capital is enough? At what cost?

To reduce the likelihood of another financial crisis, the Dodd-Frank Wall Street Reform Act stiffened bank capital regulations.

JOIN US for a debate/discussion of this timely and important issue.



**Peter M. DeMarzo**  
Mizuho Financial Group  
Professor of Finance  
Stanford Graduate  
School of Business



**Til Schuermann**  
Former Senior VP, FRB  
NY; Currently Partner  
at Oliver Wyman

**Thursday**  
**June 30, 2011**  
**6:30 – 8:00 pm**

**Seaview Room**

A cash bar will be open during the 6:30-7:15 pm reception.

Hors d'oeuvres will be served. The debate commences at 7:15 pm.

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Moderated by:

James A. Wilcox  
J. J. and M. B. Lowrey Professor of Financial Institutions  
Berkeley-Haas School of Business

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