

CHRISTOPHER J. PALMER

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EDUCATION

Ph.D., Economics, Massachusetts Institute of Technology, June 2014.

Thesis: *Essays on the Functioning of Housing and Labor Markets.*

B.A. and B.S., Economics and Mathematics, Brigham Young University, Provo, Utah, April 2008.

Thesis: *An Analysis of the Returns to Higher Education in Armenia.* (Magna cum Laude and University Honors. Phi Kappa Phi.)

FIELDS OF SPECIALIZATION

Real estate finance; Household finance; Credit markets; Structured finance; Banking; Urban economics; Applied econometrics.

PROFESSIONAL POSITIONS

2014 – Assistant Professor, University of California at Berkeley, Haas School of Business
2014 – Faculty Associate, Fisher Center for Real Estate and Urban Economics
2015 – Visiting Scholar, Federal Reserve Bank of San Francisco
2015 Visiting Scholar, Federal Reserve Bank of New York
2011 – 14 Visiting Fellow, Federal Reserve Bank of Boston
2002 – 06 Summer Research Analyst, Compass Lexecon

AWARDS, HONORS AND FELLOWSHIPS

2015 – Barbara and Gerson Bakar Faculty Fellow
2012 – 14 Humane Studies Fellow
2011 Lincoln Institute C. Lowell Harriss Dissertation Fellowship
2008 National Science Foundation Graduate Research Fellowship
2008 Brigham Young University Economics Department Valedictorian
2007 Brigham Young University Economics Outstanding Teaching Assistant Award

PUBLICATIONS

“IV Quantile Regression for Group-Level Treatments, with an Application to the Effects of Trade on the Distribution of Wages.” *Econometrica*, Forthcoming (with Denis Chetverikov and Brad Larsen).
“Finite Sample Bias Corrected IV Estimation for Weak and Many Instruments.” *Advances in Econometrics*, Forthcoming (with Matt Harding and Jerry Hausman).
“Housing Market Spillovers: Evidence from the End of Rent Control in Cambridge, Massachusetts.” *Journal of Political Economy*, June 2014, 122(3), 661-717 (with David Autor and Parag Pathak).
“Heteroskedasticity-Robust Inference in Finite Samples.” *Economics Letters*, August 2012, 116(2), 232-235 (with Jerry Hausman).

WORKING PAPERS

- “Unconventional Monetary Policy and the Allocation of Credit.” January 2016 (with Marco Di Maggio and Amir Kermani).
- “Why Did So Many Subprime Borrowers Default During the Crisis: Loose Credit or Plummeting Prices?” September 2015.
- “Gentrification and Crime: Evidence from Rent Deregulation.” July 2015 (with David Autor and Parag Pathak).
- “Errors in the Dependent Variable of Conditional Quantile Models.” MIT Working Paper, December 2013 (with Jerry Hausman and Ye Luo).

GRADUATE TEACHING

- Asset-backed Securitization (Berkeley MFE 230M)
- Doctoral Seminar (Topics Course) in Real Estate Research (Berkeley PhD 289A)
- Urban & Regional Economics (TA for MIT 14.573)

UNDERGRADUATE TEACHING

- Microeconomic Theory and Public Policy (TA for MIT 14.03)
- Research & Communication in Economics (TA for MIT 14.33)
- Advanced Econometrics (TA for MIT 14.36, BYU Econ 588)
- Intro to Econometrics (TA for BYU Econ 388)
- Price Theory II (TA for BYU Econ 382)
- Economics Principle & Problems (TA for BYU Econ 110)

CONFERENCE PRESENTATIONS AND INVITED TALKS

- 2016 Econometric Society Winter Meetings (Housing and Macroeconomics)
- 2015 New York University Stern School of Business (Real Estate Finance)
- Urban Economics Association (Local Labor Markets)
- Department of Housing and Urban Development
- University of Southern California Price School of Public Policy
- NBER Summer Institute (Real Estate)
- UBC Centre for Urban Economics and Real Estate Summer Symposium
- Federal Deposit Insurance Corporation
- Consumer Financial Protection Bureau
- National Economic Council
- London Business School Finance Department
- Federal Reserve Bank of San Francisco
- University of California at Berkeley Economics Department (Labor Seminar)
- American Economic Association (Credit and Balance Sheets During the Great Recession)
- 2014 Federal Reserve Bank of Philadelphia
- Urban Economics Association (Housing, Credit and Supply)
- Stanford SITE (New Models of Financial Markets)
- NBER Summer Institute (Crime)

NBER Summer Institute (Real Estate)
 Federal Reserve Board of Governors
 Federal Reserve Bank of New York
 University of California at Berkeley Haas School of Business Real Estate Group
 University of Pennsylvania Wharton School Real Estate Group
 Yale School of Management Economics Group
 University College London Department of Economics
 London School of Economics Urban Geography Department
 London School of Economics Finance Department
 Northwestern University Kellogg School of Management Finance Department
 Harvard Business School Finance Unit
 Brigham Young University Marriott School of Management Finance Department
 Duke University Fuqua School of Business Finance Department

2013 Brigham Young University Economics Department
 Utah State University Huntsman School of Business Economics & Finance Department
 MIT Public Finance / Labor Seminar

PROFESSIONAL ACTIVITIES

Referee for *American Economic Journal: Economic Policy*, *Economics Journal*, *Economics of Education Review*, *Economics of Transition*, *Journal of the European Economics Association*, *Journal of Public Economics*, *Journal of Urban Economics*, *Management Science*, *Quarterly Journal of Economics*, *Review of Economics and Statistics*, *Review of Economic Studies*.

Discussant for UEA (2015), Berkeley Crowdfunding Symposium (2015), Red Rocks Finance Conference (2015), NBER EASE Financial Stability (2015), WFA Summer Real Estate Symposium (2015), SFS Finance Calvacade (2015), American Real Estate & Urban Economic Association (2015), Urban Economics Association (2014), European Finance Association (2014).

RESEARCH GRANTS

2014 Clausen Center for International Business and Policy, "Globalization & Income Inequality: the Distributional Effects of Import Competition"
 2012 George and Obie Shultz Fund, "Why Did So Many Subprime Borrowers Default During the Crisis: Loose Credit or Plummeting Prices?"
 2012 George and Obie Shultz Fund, "Can Fiscal Stimulus Rescue the Housing Market? Evidence from the First-Time Homebuyer Tax Credit"

OTHER ACTIVITIES AND SERVICE

2011 – 15 Small Business Mentor, G&V Tailoring
 2005 – 10 Armenian Translator, The Church of Jesus Christ of Latter-day Saints
 2002 – 04 Missionary, The Church of Jesus Christ of Latter-day Saints, Armenia

LANGUAGES

English (native), Armenian (fluent)